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Electronic Recording

The NewVision Electronic Recording System (eRecording), automates the submission and recording of official records. Simply defined, electronic recording is the ability to electronically submit, validate, process (record) and return official records.

Supporting All Levels of Electronic Recording...

- Level I Recording <u>data</u> is entered and transmitted electronically by the submitter, creating a temporary "suspense" transaction. The submitter then prints a summary sheet for the transaction, showing the transaction fees, the total amount due and the suspense transaction number. Hard copy documents are then delivered to the recording office along with the summary sheet and payment. The process allows for "fast tracking" of the transaction, as the recorder simply retrieves the transaction from suspense and completes the recording process.
- Level II Allows the entire recording transaction, including data and images, to be processed electronically. Documents are electronically accepted, validated, recorded and returned to the submitter. With Level II electronic recording, documents can be recorded and returned in seconds.
- Level III Documents are created and recorded from templates at the recording site, based on data transmitted electronically from submitters. NewVision is looking forward to implementing Level III electronic recording as soon as enabling legislation is passed.

Conforms to PRIA (Property Records Industry Association) Standards

- NewVision is an active member of PRIA, a partnership of business and government members of the property records industry, with the end goal of facilitating recordation and access to public property records.
- The NewVision eRecording System follows the PRIA standards for electronic recording. We pride ourselves in staying current with industry standards and providing our clients with the highest quality electronic recording system.

Recording Office Benefits

- Electronic receipt of data and images improves the productivity of recorders, indexers and verifiers.
- Payment collection is streamlined with Automated Clearing House (ACH) or Escrow payment processing in Level II.
- Documents are returned automatically with no staff intervention - following electronic recording.
- A comprehensive Management Module allows for complete tracking of a document at any point during the electronic recording process.



Filer Benefits

- Payments are automatically calculated by the system at all electronic recording levels.
- The system enables priority processing of electronic recording transactions.
- The system supports electronic submission of documents in either PDF or TIFF formats.

Win-Win

The NewVision eRecording System enables faster, more efficient recording, resulting in increased customer satisfaction and a <u>Win-Win</u> for both the recording office and the filer.

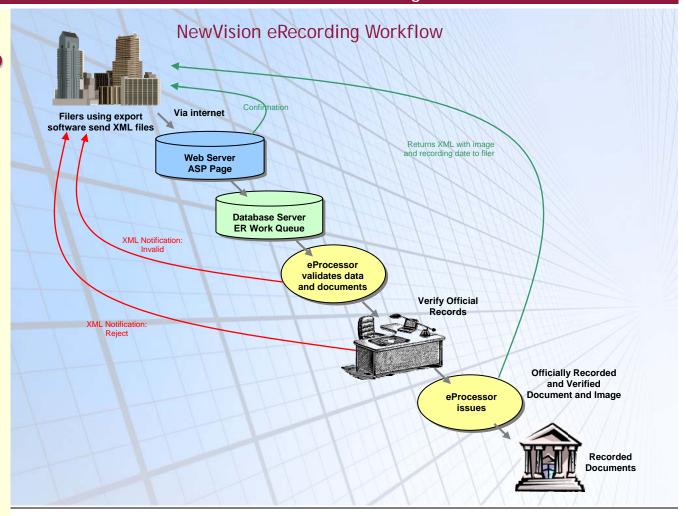
Providing World-Class Document Imaging and Workflow Solutions



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Electronic Recording



Other NewVision Solutions include ...

- Official Records
- Tax Deeds
- Passports
- Marriage Licenses
- Courts Civil/Criminal
- Disaster Recovery
- Web Hosting
- Custom Applications

To schedule your demonstration today, contact Tom Watkins at 203 323-4623 ext 212.